

The Branch Manager,
STATE BANK OF INDIA
Mirzapur

Sub: Adjustment of Margin Money Claim

Letter No:- 1256 /DIC-MZP/PMEGP M.M. adjustment-2020-21/ Date:- 03/11/2022
Sir,

This is in continuation to acknowledgment letter for receipt of Margin Money claim dated 2015-16 of Margin Money in favour of the beneficiary, where details are as under :

| | |
|---|---|
| Name & Address of Beneficiary | श्री सुदर्शन मौर्या, सोहता का अड़ड़ा, जंगीरोड़, मीरजापुर। |
| Category | पि0जा |
| Name of the State | उत्तर प्रदेश |
| Total Project Cost Rs. | 7.89 लाख |
| Amount of bank finance Rs. | 7.89 लाख |
| Own Contribution Rs. | 0.39474 लाख |
| Amount of Margin Money to be released Rs. | 1.97369 लाख |
| Industry and Activity | कालीन/दरी निर्माण |
| Employment (Nos) | 10 |

2. During the course of physical Verification of the unit in question, it is found that the avalliment of actual bank loan by the beneficiary is as under-

| Details | Term loan (Rs.) | Cash Credit (Rs.) |
|-----------------------|-----------------|-------------------|
| bank Finance sanction | 4.00 | 3.89 |
| Bank finance Utilized | 4.00 | 3.89 |
| M.M. Disallowed | X | X |

3. In view of above, District Industries Centre is pleased to sanction Margin Money of Rs. 1.97369 Lac (Rs. One Lac Ninety Seven Thousand Three Hundred Sixty Nine Only) against the released of Margin Money of Rs. 1.20 Lac vide acknowledgment letter referred to above. The said sanction amount may be adjusted against the loan of beneficiary.

4. An amount of Rs.....X.....(Rs.....X.....) being Margin Money disallowed may be remitted immediately to the Nodal Branch under intimation to this office.

Your's faithfully


03/11/22

Dy. Commissioner Industry
District Industries Centre
Mirzapur

Khadi and Village Industries Commission
3, Irla Road, Vile Parle (West), Mumbai-56

No:PMEGP/MM subsidy/Adjustment/2012-13/23 May 7, 2012

C I R C U L A R

Sub:- Adjustment of Margin Money subsidy under PMEGP

Ref: 1. Office order No. 2027 dt 1.10.2008

2. Circular No.PMEGP/Phy.Veri./2010-11 dt. 9.9.2010

3. Corrigendum to circular dt.9.9.2010 vide

No.PMEGP/Phy.Veri./2010-11 Dt. 16.9.2010

4. PMEGP/RBI M-954/2011-12/826 dt.04/6-01-2012

5. Ministry of MSME Ref. No.PMEGP/PVR/1/2011
dt.25.4.2012

The PMEGP scheme has been launched in 2008-09 and Guidelines for implementation of the scheme were circulated vide Office Order No. 2027 dt.1.10.2008. Subsequently, modified guidelines were also issued from time to time. Now it has been completed 3 years of its implementation of the Scheme.

2. The Office Order clearly indicates for conducting 100% physical verification of PMEGP units for adjustment of margin money subsidy (Para 7-8 of PMEGP guidelines. O.O. No. 2027 dated 1.10.2008)

3. The Ministry of MSME vide letter dated 25.4.2012 has communicated certain issues in connection with adjustment

of margin money subsidy which are re-produced below for kind information and compliance:-

(i) Computation of admissible margin money subsidy on working capital/sanctioned cash credit limit (para 8.4 of the guidelines of PMEGP refers)

If the working capital availment touches 100% of the sanctioned cash credit limit at least once, and the average working capital available is at least 75%, then the margin money subsidy would be calculated on 100% of the sanctioned cash credit limit. The obvious rationale is that the average availment should fall within a band between 75% and 100% for the subsidy to be calculated on 100% of the cash credit limit,

(ii) Computation of average working capital availment:

The average working capital availment should be calculated on the basis of daily average of the actually availed cash credit limit.

(iii) Period for calculating average working capital availment (para 1(ii) (m) of the guidelines refers):

The average working capital availment should be calculated over a period beginning with the first drawal of cash credit and ending on the completion of the three year period from the date of the first disbursement of the loan (that is, term loan) or date of ending of lock-in period, whichever is earlier.

We provide necessary details for the deductions made from your account as under :-

| S.no | Date | Amount | Remarks |
|------|----------|---------|--|
| 1 | 31/12/19 | 4720 | Processing charge has been debited for the limit sanctioned |
| 2 | 12/03/20 | 649 | Annual account keeping charge |
| 3 | 24/07/20 | 59 | Intercity charges for transaction from non-home branch |
| 4 | 31/10/20 | 681 | Od penal interest applied for irregularity in account |
| 5 | 01/11/20 | 1500/- | Irregular Amount transferred to FITL account from CC account |
| 6 | 03/11/20 | 2516.17 | Cgmfu fees |
| 7 | 20/11/20 | 1000/- | Irregular Amount transferred to FITL account from CC account |
| 8 | 28/11/20 | 413/- | ATM GOLD card issue charges |
| 9 | 01/12/20 | 1500/- | Irregular Amount transferred to FITL account from CC account |
| 10 | 20/12/20 | 1000/- | Irregular Amount transferred to FITL account from CC account |
| 11 | 01/01/21 | 1500/- | Irregular Amount transferred to FITL account from CC account |
| 12 | 20/01/21 | 1000/- | Irregular Amount transferred to FITL account from CC account |
| 13 | 01/02/21 | 1500/- | Irregular Amount transferred to FITL account from CC account |
| 14 | 20/02/21 | 1000/- | Irregular Amount transferred to FITL account from CC account |
| 15 | 24/02/21 | 94/- | FITL account closure through transfer |
| 16 | 12/03/21 | 649/- | Annual account keeping charges |
| 17 | 16/03/21 | 2433.75 | Annual inspection charges |
| 18 | 26/03/21 | 5144.8 | CGMFU fees |
| 19 | 30/04/21 | 17/- | Od penal interest applied for irregularity in account |
| 20 | 07/07/21 | 118/- | Cheque book charges |
| 21 | 19/07/21 | 17000/- | Emi transferred to TL account |

| | | | |
|----|----------|------------|--|
| 22 | 20/07/21 | 6000/- | Overdue amount transferred to TL account |
| 23 | 31/10/21 | 632/- | Od penal interest applied for irregularity in account |
| 24 | 30/11/21 | 1286/- | Od penal interest applied for irregularity in account |
| 25 | 07/12/21 | 27000/- | due amount transferred to TL account |
| 26 | 07/12/21 | 7500/- | due amount transferred to GECL account |
| 27 | 08/12/21 | 1500/- | due amount transferred to TL account |
| 28 | 08/12/21 | 6000/- | Overdue amount transferred to TL account |
| 29 | 13/12/21 | 6700/- | Excess EMI deducted to SI execution returned to CC account |
| 30 | 31/12/21 | 260/- | Od penal interest applied for irregularity in account |
| 31 | 22/02/22 | 24430/- | EMI for term loan deducted |
| 32 | 22/02/22 | 4851/- | due amount transferred to GECL account |
| 33 | 28/02/22 | 2700/- | due amount transferred to GECL account |
| 34 | 12/03/22 | 649/- only | Annual account keeping charges |
| 35 | 31/03/22 | 5400/- | Cgfm fees |
| | | | |
| | | | |

Further, we confirm that EMI & interest is correctly applied in the accounts maintained by the customer. Account no- 390605420227 is FITL account opened from backend as per govt. guidelines and amount was transferred to CC account. FITL account is closed as on date s